



ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1	A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs.	<p>ACGL has been an early adopter of Corporate Social Responsibility initiatives. In ACGL, Corporate Social Responsibility (CSR) philosophy revolves around engagements in socially relevant activities for the under-privileged sections of the society. The Company believes in inclusive growth to facilitate creation of a value-based and empowered society through continuous and purposeful engagement of society around. Our commitment to CSR is focused on initiatives that make a constructive contribution to the community and encourage sustainable development.</p> <p>A policy on CSR has been formulated by the Corporate Social Responsibility Committee (CSR Committee) and adopted by the Board of Directors. The contents and overview of CSR projects and programs alongwith the CSR policy are available on the website of the Company (www.acglgoa.com).</p>										
2	The Composition of the CSR Committee.	<table border="0"> <tr> <td>Mr S V Salgaocar</td> <td>Chairman</td> </tr> <tr> <td>Mr P F X D'Lima</td> <td>Member</td> </tr> <tr> <td>Mr Steven Pinto</td> <td>Member</td> </tr> <tr> <td>Dr Vaijayanti Pandit</td> <td>Member</td> </tr> <tr> <td>Mr O V Ajay</td> <td>Member</td> </tr> </table>	Mr S V Salgaocar	Chairman	Mr P F X D'Lima	Member	Mr Steven Pinto	Member	Dr Vaijayanti Pandit	Member	Mr O V Ajay	Member
Mr S V Salgaocar	Chairman											
Mr P F X D'Lima	Member											
Mr Steven Pinto	Member											
Dr Vaijayanti Pandit	Member											
Mr O V Ajay	Member											
3	Average net profit of the Company for last three financial years	₹ 2880 lakhs										
4	Prescribed CSR Expenditure (two percent of the amount as in item 3 above)	₹ 58 lakhs										
5	Details of CSR spent for the financial year:											
	a. Total amount to be spent for the financial year	₹ 58 lakhs										
	b. Amount unspent, if any	Nil										
	c. Manner in which the amount spent during the financial year is detailed below:	The manner in which the amount is spent is annexed.										



6	In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board report.	Not Applicable
7	A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.	The implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.

O V Ajay
CEO & Executive Director

S V Salgaocar
Chairman – CSR Committee

The manner of the CSR amount spent during the financial year is detailed as follows:

Sr. No.	CSR Project identified	Agency	Amount given Directly OR through Implementing Agency	Amount spent for the Project
1	Building Lab on wheels for Technology and Development in Rural areas – procurement of equipments, hiring of dedicated personnel, providing the facility at a scaled manner for courses, projects and the Institute and make available to support NGOs in development. Sectors identified are energy, soil and agriculture, environment, water and health.	IIT, Bombay - Centre for Technology Alternatives for Rural Areas (CTARA)	Direct	₹ 20.00 lakhs
2	Training Institute on ANM Nursing course for students from economically backward and poor families	Sai Nursing Institute, Sankhali, Goa.	Through Sai Life Care (NGO)	₹ 15.00 lakhs
3	Contribution to Prime Minister's Relief Fund	-	Direct	₹ 8.00 lakhs
4	For streamlining vocational activities of school and transportation of students of the School.	Keshav Seva Sadhana (School for Special Children), Bicholim, Goa	Direct	₹ 15.00 lakhs