

## **AUTOMOBILE CORPORATION OF GOA LIMITED**

Date: 30th September, 2020

To,
BSE Limited
Listing Compliance Department,
Ground Floor,
P. J. Towers, Fort,
Mumbai-400001

Sub: Intimation regarding lay off of workmen of the Company's units situated at Honda and Bhuimpal, Sattari, Goa

Dear Sir/Madam,

Pursuant to the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company's units situated at Honda, Sattari, Goa (SMD Unit-I) and Bhuimpal, Sattari, Goa (BBD Unit-II) are not in the position for continuing operations due to poor business situation and non-availability of production orders. Hence, the workmen of both units of the Company will be laid off with effect from 1st October, 2020 to 7th October, 2020.

We further inform that the Company will review the business situations in due course of time and take decision accordingly.

This is for your information and dissemination.

Thanking you,

Yours faithfully,

For Automobile Corporation of Goa Ltd.

Anil Kumar Sharma Company Secretary

website: www.acglgoa.com