



AUTOMOBILE CORPORATION OF GOA LIMITED

Ref: ACG: S&L: 60

September 16, 2023

Scrip code: 505036
ISIN: INE451C01013

BSE Limited
Corporate Listing Department
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Disclosure under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') – Capacity Addition

Dear Sir/Madam,

Pursuant to the disclosure requirement under Regulation 30 of the Listing Regulations, read with Notification no. SEBI/LAD-NRO/GN/2023/131 dated June 14, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby inform you that the Board of Directors vide circular resolution dated September 15, 2023, which was approved by majority of Directors on September 16, 2023, has evaluated and approved a detailed expansion plan for Infrastructure Upgradation at Bus Body Plant I and Plant II in Goa for capacity addition.

Following are the materiality related details in terms of Para B of Part A of Schedule III of the Listing Regulations:

| S. No. | Particulars | Description |
|--------|--|--|
| 1 | Existing capacity | 9000 (2shift) per annum |
| 2 | Existing capacity utilization | 78% (estimated in FY23-24) per annum |
| 3 | Proposed capacity addition | 3,000 (2shift) per annum which includes Electric Bus Body – 900 buses per annum |
| 4 | Period within which the proposed capacity is to be added | In Q4, FY23-24 |
| 5 | Investment required | Rs. 17.97 Crores (estimated) |
| 6 | Mode of financing | Internal |
| 7 | Rationale | This Capex is required for up-gradation of old infra where there is a capacity constraint and to add new facilities to create a capacity for future requirement @ 12000 buses/ year (including EV buses – 900 buses / year) |

This is for your information and records please.

Thanking You,
Yours faithfully,
For Automobile Corporation of Goa Limited,

Mitesh Gadhiya
Company Secretary