



AUTOMOBILE CORPORATION OF GOA LIMITED

Scrip Code : 505036
INE451C01013

Date: 6th May, 2022

To,
BSE Limited
First Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub : Outcome of Board Meeting for determining the limits under Section 180 and 186 of the Companies Act, 2013

Dear Sir/Madam,

In terms of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on Friday, May 6, 2022 has inter alia transact the following business;

- i. Considered and approved increase in the limits prescribed under Section 186 of the Companies Act, 2013, subject to approval of shareholders in ensuing 42nd Annual General Meeting.
- ii. Considered and approved increase in borrowing borrowing money in excess of limits prescribed under Section 180 (1)(c) of the Companies Act, 2013, subject to approval of shareholders in ensuing 42nd Annual General Meeting.
- iii. Considered and approved Increase in authorisation to the Board of Directors pursuant to Section 180 (1)(a) of the Companies Act, 2013, subject to approval of shareholders in ensuing 42nd Annual General Meeting.

This is for your information and records please.

Thanking you,

Yours faithfully,
For Automobile Corporation of Goa Ltd.


OV Ajay
CEO & Executive Director
DIN: 07042391

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