

**AUTOMOBILE CORPORATION OF GOA LIMITED:**

**Related Party Disclosures : For 6 Month period ending 31 March 2019**

**a) Name of related parties and nature of relationship :**

Name of the party	Relationship
Tata Motors Limited	Enterprise exercising significant influence .
Tata Cummins Private Limited	The entity and the reporting entity are members of the same group.
Tata Marcopolo Motors Limited	The entity and the reporting entity are members of the same group.
TML Distribution Company Limited	The entity and the reporting entity are members of the same group.
Mr. O. V. Ajay	Key Management Personnel - CEO & Executive Director
Mr. Raghendra Singh Butola	Key Management Personnel - Chief Financial Officer
Mrs. Manisha Naik Shirgaonkar (from 8 January 2018)	Key Management Personnel - Company Secretary
Mr. Pravin Satardekar (up to 30 September 2017)	Key Management Personnel - Company Secretary
Mr. Shrinivas Dempo	Independent Director (Chairman)
Mr. Ravindra Pisharody (up to 28 July 2018)	Non - Executive Director
Mr. Steven A. Pinto	Independent Director
Mr. R. Ramakrishnan (up to 28 July 2018)	Non - Executive Director
Dr. Vajjayanti Pandit	Independent Director
Mr. Yatin Kakodkar	Independent Director
Mr. Rohit Srivastava (w.e.f. 27 April 2018)	Non - Executive Director
Mr. Abhay Bawale (w.e.f. 26 June 2017)	Non- Executive Director
Mr. Girish Wagh (w.e.f. 30 October 2017)	Non - Executive Director
Automobile Corporation of Goa Limited- Provident Fund Trust.	Employees' benefit plans where there is a significant influence.

**b) Details of transactions with related parties for the 6 month period ending 31 March 2019 :**

Nature of Transactions	( In Rupees )
	From October 2018 to March 2019
<b>1. Tata Motors Limited - Enterprise exercising significant influence</b>	
Sale of goods	1,96,75,89,830
Purchase of goods	1,62,486
Bad debts written off	61,569
Interim dividend paid	1,49,11,070
Expenses ( recovered from Tata Motors Limited )	89,69,897
Deputation charges :	
- Mr. O. V. Ajay	40,75,329
Warranty expenses Incurred / Recovered by Tata Motors Limited	2,44,494
Discount given to TML on Spares Sales	22,92,213
IT support services	46,218
TCS Board Apps	1,31,439
Inter corporate deposit given	45,00,00,000
Inter corporate deposit repaid	53,00,00,000
Interest received accrued on inter corporate deposit given	1,03,39,726
<b>Employees' Benefit Plans where there is a significant influence - Provident Fund Trust</b>	
Provident fund contribution deposited	2,45,00,226
<b>Remuneration :</b>	
Mr. O. V. Ajay (directly paid by the Company)	26,80,877
Mr. Raghendra Singh Butola	28,34,424
Mrs Manisha Naik Shirgaonkar (from 8th January,2018)	3,90,710
<b>Commission other benefits to Non - Executive and Independent Directors :</b>	
Commission	30,00,000
Sitting fees	12,75,000
<b>2. Tata Cummins Private Limited - One Entity is Joint Venture of third entity &amp; the Other Entity is associate to the third entity.</b>	
Sale of goods	17,03,50,258
<b>3. Tata Marcopolo Motors Limited - One Entity is Subsidiary of third entity &amp; the Other Entity is associate to the third entity.</b>	
Sale reversal of goods	(1,17,406)
<b>4. TML Distribution Company Limited - One Entity is Subsidiary of third entity &amp; the Other Entity is associate to the third entity.</b>	
Rent Debit Notes	-

Balance outstanding as at 31st March 2019 :	For the period ended 31st March, 2019
<b>1. Tata Motors Limited :</b>	
Trade payables	4,05,443
Trade receivables	64,32,87,656
Inter corporate deposit placed and outstanding	23,00,00,000
Advance from customer	59,65,027
<b>2. Tata Cummins Private Limited :</b>	
Trade receivables	2,23,79,973
Advance from customer	60,62,759
<b>3. Tata Marcopolo Motors Limited :</b>	
Trade receivables	-
<b>4. TML Distribution Company Limited :</b>	
Trade receivables	12,49,781
Managerial Remuneration	95,38,488
Automobile Corporation of Goa Limited - Provident Fund Trust	41,06,886

