



# AUTOMOBILE CORPORATION OF GOA LIMITED

Ref: ACG: S&L:

November 6, 2019

BSE Limited  
(Corporate Relationship Dept.)  
1<sup>st</sup> Floor New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
MUMBAI – 400 001.

COMPANY: AUTOMOBILE CORPORATION OF GOA LIMITED (Scrip Code 505036)

Sub: Submission of Half Yearly Disclosure on Related Party Transactions, as on half year ending 30<sup>th</sup> September 2019.

Dear Sir/Ma'am,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached note on Related Party Transactions, drawn in accordance with applicable accounting standards.

Please note that such details of related party transactions will also be available on the Company's website [www.acglgoa.com](http://www.acglgoa.com).

Request you to take the same on records and oblige.

For Automobile Corporation of Goa Ltd.

Manisha Naik Shirgaonkar  
Company Secretary

Encl. As Above



Automobile Corporation of Goa Limited  
For 6 Month period ending 30 September 2019

Related Party Disclosures

a) Name of related parties and nature of relationship:

Name of the party	Relationship
Tata Motors Limited	Enterprise exercising significant influence
Tata Cummins Private Limited	The entity and the reporting entity are members of the same group
Tata Marcopolo Motors Limited	The entity and the reporting entity are members of the same group
Tata Technologies Limited	The entity and the reporting entity are members of the same group
TML Distribution Company Limited	The entity and the reporting entity are members of the same group
Mr. O. V. Ajay	Key Management Personnel - CEO & Executive Director
Mr. Raghwendra Singh Butola	Key Management Personnel - Chief Financial Officer
Mrs. Manisha Naik Shirgaonkar	Key Management Personnel - Company Secretary
Mr. Shrinivas Dempo	Independent Director (Chairman)
Mr. Steven A. Pinto	Independent Director
Dr. Vijayanti Pandit	Independent Director
Mr. Yatin Kakodkar	Independent Director
Mr. Rohit Srivastava	Non - Executive Director
Mr. Abhay Bawale (Upto 27 June 2019)	Non- Executive Director
Mr. Girish Wagh	Non - Executive Director
Mr. Aasif Malbari (w.e.f. 08 July 2019)	Non - Executive Director
Automobile Corporation of Goa Limited - Provident Fund Trust	Employees' benefit plans where there is a significant influence

b) Details of transactions with related parties for the 6 month period ending 30 September 2019 :

Nature of Transactions	From April 2019 to September 2019
<b>Tata Motors Limited - Enterprise exercising significant influence</b>	
Sale of goods	2,177,088,814
Purchase of goods	47,790
Bad debts written off	-
Interim dividend paid	-
Final dividend paid	37,277,675
Expenses (recovered from Tata Motors Limited)	1,129,024
Other expenses ( recovered by Tata Motors Limited )	2,071,489
<b>Deputation charges :</b>	<b>4,327,901</b>
- Mr. O. V. Ajay	-
- Chief Internal Auditor	-
Warranty expenses recovered by Tata Motors Limited	182,357
Discount given to TML on spares Sales	579,870
IT support services	46,218
TCS Board Apps	157,727
Royalty expenses	-
Inter corporate deposit given	340,000,000
Inter corporate deposit repaid	280,000,000
Interest received accrued on inter corporate deposit given	13,435,000
<b>Tata Cummins Private Limited</b>	<b>74,420,500</b>
Sale of goods	
<b>Tata Marcopolo Motors Limited</b>	<b>18,880</b>
Sale of goods	
<b>Tata Technologies Limited</b>	<b>-</b>
Support services	
<b>Employees' Benefit Plans where there is a significant influence - Provident Fund Trust</b>	<b>23,588,746</b>
Provident fund contribution deposited	
<b>Remuneration</b>	<b>2,587,369</b>
Mr. O. V. Ajay (directly paid by the Company)	4,103,240
Mr. Raghwendra Singh Butola	546,702
Mrs. Manisha Naik Shirgaonkar (from 8 January 2018)	
<b>Commission other benefits to Non - Executive and Independent Directors</b>	<b>1,890,000</b>
Commission	
Sitting fees	



Automobile Corporation of Goa Limited  
For 6 Month period ending 30 September 2019

Balance outstanding as at 30 September 2019

	From April 2019 to September 2019
<b><u>Tata Motors Limited</u></b>	
Trade payables	576,138
Trade receivables	371,281,938
Inter corporate deposit placed and outstanding	290,000,000
Advance from customer	5,965,027
<b><u>Tata Cummins Private Limited</u></b>	
Trade receivables	3,448,768
Advance from customer	6,062,759
<b><u>Tata Marcopolo Motors Limited :</u></b>	
Trade receivables	24,358
<b><u>Tata Technologies Limited :</u></b>	
Trade payables	-
<b><u>TML Distribution Company Limited :</u></b>	
Trade receivables	1,249,781
<b><u>Managerial Remuneration</u></b>	2,295,386
<b>Automobile Corporation of Goa Limited - Provident Fund Trust</b>	3,894,872

