



AUTOMOBILE CORPORATION OF GOA LIMITED

June 28, 2023

Scrip Code: 505036
ISIN: INE451C01013

BSE Limited
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001

Re: Proceedings of the 44th Annual General Meeting ('AGM') of the Automobile Corporation of Goa Limited ('the Company') held on Thursday, June 27, 2024

Dear Sir / Madam,

The 44th Annual General Meeting ('AGM') of the Company was held on Thursday, June 27, 2024 from 3.00 p.m. (IST) and concluded at 4:17 p.m. (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') to transact the businesses as stated in the Notice dated June 5, 2024 convening the AGM.

As required under Regulation 30 Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the summary of proceedings of the 44th AGM, as **Annexure A**.

This is for your information and records.

Yours faithfully,
For Automobile Corporation of Goa Limited

Mitesh Gadhiya
Company Secretary
Encl.: as above



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Annexure “A”

Summary of proceedings of the 44th Annual General Meeting (‘AGM’) of Automobile Corporation of Goa Limited (‘Company’)

The 44th AGM of the Members of the Company was held on Thursday, June 27, 2024 at 3:00 p.m. (IST) through Video Conferencing (‘VC’)/Other Audio-Visual Means (‘OAVM’). The Meeting was conducted in accordance with relevant Circulars issued by the Ministry of Corporate Affairs (‘MCA’) and the Securities and Exchange Board of India (‘SEBI’) in this regard.

Mr. Mitesh Gadhiya, Company Secretary, welcomed the Members to the Meeting and briefed them upon the points relating to participation at the Meeting through VC.

Mr. Shrinivas Dempo, Chairman of the Company, chaired the Meeting and welcomed the Members to the Meeting. The requisite quorum being present, the Chairman called the Meeting to order. The Chairman welcomed all the Directors and requested those Directors, who joined through VC, to introduce themselves to the Members. He also introduced the Independent Director and other Senior Management Personnel present with him at the common venue. The respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee, Corporate Social Responsibility Committee, Risk Management Committee and were present at the AGM. The representatives of the Company’s Statutory Auditors, Secretarial Auditors and Scrutinizer were also present at the Meeting through VC.

The Chairman informed the Members that the proceedings of the Meeting was video recorded and a live streaming was being webcast on the website of National Depository System Limited (‘NSDL’). The Company had taken all the requisite steps to enable Members to participate and vote on the items of businesses considered at the AGM.

Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders. Further, the Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection in electronic mode.

It was informed to the Members that the Statutory Auditors’ Report and Secretarial Auditor’s Report did not contain any qualifications and hence the Notice of the Meeting and the Auditors’ Reports for the financial year ended March 31, 2024 were taken as read.

The Chairman thereafter delivered his opening remarks covering the summary on Company’s performance in the FY 2023-24, industry outlook, future outlook and the work done by the Company under Corporate Social Responsibility. He thanked the Members, Board, Management and all other stakeholders.

The Chairman, thereafter, requested Mr. Raghendra Singh Butola, Chief Financial Officer to give brief highlights on the financial performance of the Company.

The Chairman, thereafter, requested Mr. Pranab Ghosh, Chief Executive Officer and



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Executive Director to address the shareholders on the operations of the Company.

Thereafter, the Company Secretary informed that the Members who were present at the AGM but had not cast their votes earlier through remote e-voting, may cast their vote during the AGM and explained the process of e-voting on the Resolutions during the meeting through the NSDL e-voting website. He further informed that Mr. Shivaram Bhatt (Membership No. ACS 10454), Practicing Company Secretary was appointed as the Scrutinizer by the Board to scrutinize the remote e-voting process prior to and during the AGM in a fair and transparent manner.

The Chairman then invited the Members to share their views, suggestions and questions, if any, on the operations and financial performance of the Company and related matters. After the Members expressed their views and asked their queries, the Chairman responded to the queries raised by them.

The Chairman thanked the Members for their continuous support and for attending and participating at the Meeting and requested the Members who had not voted earlier, to complete e-voting in the next 15 minutes. The Chairman authorized the Company Secretary to carry out the voting process and declare the voting results. He further informed the Members that the consolidated voting results along with the scrutinizer's report would be disseminated through the Stock Exchanges and also placed on the websites of the Company, i.e., www.acglgoa.com, the National Securities Depository Limited, i.e., www.evoting.nsdl.com not later than two working days from the conclusion of the Meeting.

The Company Secretary thanked the Chairman for conducting the proceedings of the Meeting.

The Meeting concluded at 4:17 p.m.

The Scrutinizer had informed that all the Resolutions were passed with the requisite majority, as per details mentioned in the attached table and marked as **Annexure –1**

For Automobile Corporation of Goa Limited

Mitesh Gadhiya
Company Secretary



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ANNEXURE – 1

The following Resolutions were passed with requisite majority by the Members of Automobile Corporation of Goa Limited, as per the Notice convening the 44th Annual General Meeting held on Thursday, June 27, 2024:

Item Nos.	Details of the Resolutions passed at the 44 th AGM	Type of the Resolution(s)
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2	To Declare Final Dividend of Rs. 15/- per equity share of the face value of Rs.10/- each (i.e.150%) of the Company for the financial Year March 31, 2024.	Ordinary
3	To Appoint a Director in place of Mr. Venkata Gopal Ramanan (DIN: 01446016), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
4	To Approve Appointment of Mr. Pranab Ghosh (DIN 10536772) as Director	Ordinary
5	To Approve Appointment of Mr. Pranab Ghosh as the Chief Executive Officer and Executive Director (DIN 10536772) of the Company and payment of remuneration.	Special
6	To Approve Appointment of Mr. Anand Srinivasagopalan (DIN: 10612257) as Non-Executive Non-Independent Director)	Ordinary
7	To Approve the Material Related Party Transaction(s) with Tata Motors Limited ('TML').	Ordinary
8	To approve the Material Related Party Transaction(s) with Tata Motors Body Solution Limited (TMBSL)	Ordinary
9	To approve the Material Related Party Transaction(s) with Tata Motors Finance Limited (TMFL)	Ordinary