



# AUTOMOBILE CORPORATION OF GOA LIMITED

June 25, 2022

Scrip Code: 505036  
ISIN: INE451C01013

BSE Limited  
First Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**Re: Summary of Proceedings and Voting Results of the 42<sup>nd</sup> Annual General Meeting ('AGM') of Automobile Corporation of Goa Ltd ("the Company") held on June 24, 2022**

Dear Sirs,

In terms of the Ministry of Corporate Affairs ('MCA') General Circulars No. 14/ 2020 dated 8<sup>th</sup> April 2020, No. 17/ 2020 dated 13<sup>th</sup> April 2020, read with Circular No. 20/2020 dated 5<sup>th</sup> May, 2020, 02/2021 dated 13<sup>th</sup> January, 2021 and 02/2022 dated 5<sup>th</sup> May, 2022, (together referred to as '**MCA Circulars**') and the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021 (referred to as '**SEBI Circulars**') and in compliance with other applicable provisions of the Companies Act, 2013 ('**the Act**') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI Listing Regulations**'), the 42<sup>nd</sup> Annual General Meeting ('**AGM**') of the Company was held on Friday, 24<sup>th</sup> June, 2022 at 3:00 p.m. (IST) through video conferencing (VC) or other audio visual means (OAVM) to transact the business as stated in the Notice dated 6<sup>th</sup> May, 2022, convening the AGM. We would like to inform that all the items of business contained in the said AGM Notice were transacted and passed by the Members with requisite majority.

In this regard, please find enclosed the following:

- i. Summary of the proceedings of the AGM of the Company as required under Regulation 30, Part A of Schedule III of the SEBI Listing Regulations- **Annexure A**.
- ii. Combined voting results of remote e-voting conducted prior to AGM and e-voting during the AGM of the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations - **Annexure B**.
- iii. The Scrutinizer's Report dated 25<sup>th</sup> June, 2022, pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 - **Annexure C**.

The AGM concluded at 4:29 p.m. (IST).

The Consolidated voting results alongwith the Scrutinizer's Report is available on the Company's website at [www.acglgoa.com](http://www.acglgoa.com) and on the website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

This is for your information and records.

Yours faithfully,  
**For Automobile Corporation of Goa Limited**

SANU VISHAL  
KAPOOR

Digitally signed by  
SANU VISHAL KAPOOR  
Date: 2022.06.25  
13:25:54 +05'30'

**Sanu Kapoor**  
**Company Secretary**

Encl.: as above



# AUTOMOBILE CORPORATION OF GOA LIMITED

## Annexure A

### Summary of proceedings of the 42nd Annual General Meeting ('AGM / Meeting') of the Company

The 42<sup>nd</sup> Annual General Meeting ("AGM") of the Members of Automobile Corporation of Goa Limited ("the Company") was held on Friday, June 24, 2022 at 3:00 p.m. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'). The Company, while conducting the Meeting, adhered to the Ministry of Corporate Affairs (MCA) Circulars, Securities and Exchange Board of India (SEBI) Circulars.

Mr. Shrinivas Dempo, Chairman welcomed the Members to the Meeting and he chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order. He informed that the Meeting was conducted in compliance with the provisions of the Companies Act, 2013, Circulars issued by the Ministry of Corporate Affairs and the SEBI guidelines. He introduced Mr. O V Ajay, Chief Executive Officer & Executive Director, Mr. Raghwendra Singh Butola, Chief Financial Officer and Ms. Sanu Kapoor, Company Secretary present with him at the common venue. The all the other directors attended the Meeting through video conference. The Chairman welcomed all the Directors and requested them to introduce themselves to the Members. The respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Risk Management Committee were present at the AGM. The representatives of the Company's Statutory Auditors M/s. B S R & Co. LLP, Mr. Shivaram Bhat, the Secretarial Auditor and the Scrutinizer were also present at the Meeting through VC.

The Company Secretary briefed the Members on certain key points relating to the Meeting. She informed the Members that Company had made all the feasible efforts to enable the Members to participate and vote on the items being considered at this AGM. The proceedings of the Meeting was video recorded. The Notice calling the AGM along with the Annual Report was uploaded on the website of the Company, BSE Ltd and NSDL. The Notice was also published in the Newspapers. She further informed that the Company had provided the remote e-voting to its Members to cast vote electronically and also the e-voting at the Meeting to Members who were present but not yet voted, through e-services provided by NSDL. She also informed that Mr. Shivaram Bhatt, Practising Company Secretary was appointed by the Board of Directors as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner and the Scrutinizer's Report declaring the combined results of the remote e-voting and e-voting will be placed on the Company's website [www.acglgoa.com](http://www.acglgoa.com) and also, on NSDL website i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and will be intimated to BSE Ltd. on or before 25 June, 2022. Lastly, the Registers and other documents as required under the Companies Act, 2013 were available for online inspection.

The Chairman thereafter delivered his opening remarks covering the summary on Company's performance in the FY 2021-22, industry outlook, future outlook and CSR. He thanked the Members, Board, Management and all other stakeholders.

With the permission of the Members, the Notice of the AGM was taken as read.



## AUTOMOBILE CORORATION OF GOA LIMITED

In terms of the Notice dated May 6, 2022 convening the 42nd AGM of the Company, the following items of business were transacted at the Meeting:

Item Nos.	Details of the Agenda items	Resolution required
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2	To appoint a Director in place of Mr. Aasif Huseini Malbari (DIN:07345077), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
3	Re-Appointment of Statutory Auditors of the Company and fixing their remuneration	Ordinary
4	Approval for Material Related Party Transaction(s) with Tata Motors Limited	Ordinary
5	Approval for Material Related Party Transaction(s) with Tata Cummins Private Limited	Ordinary
6	Approval for increase in the limits prescribed under Section 186 of the Companies Act, 2013	Special
7	Approval for borrowing money in excess of limits prescribed under section 180(1) (c) of the Companies Act, 2013	Special
8	Authorisation to the Board of Directors pursuant to Section 180 (1)(a) of the Companies Act, 2013	Special
9	Payment of Commission to Non-executive Directors	Ordinary
10	Approval for the extension of term of Mr. O V Ajay (DIN: 07042391) as the Chief Executive Officer and Executive Director of the Company.	Special

As the Statutory Auditors Report and the Secretarial Auditors Report for financial year ending 31<sup>st</sup> March 2022 did not contain any qualification, reservations, adverse remarks or disclaimers, was taken as read, with the permission of Members.

On request of the Chairman, the Chief Financial Officer briefed the members on the Company's financials highlights. Thereafter, on invitation of the Chairman the Chief Executive Officer and Executive Director addressed the shareholders covering updates on business of the Company, CSR activities, Cost management and other challenges. He thanked the Board, Employees of the Company, Union Leaders, Tata Motors, promoter and major customer, Members, Goa Government, EDC & IDC and all stakeholders.

All the questions received from the shareholders through email, chat box were suitably answered.



## AUTOMOBILE CORPORATION OF GOA LIMITED

The Chairman thanked the Members for their continued trust and support and for joining the meeting. He also thanked all the Board Members for joining the Meeting. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process, the meeting was concluded at 4:29 p.m. (IST)

The Scrutinizer's Report was received after conclusion of the meeting on June 25, 2022. All the Resolutions were declared as passed with requisite majority.

This is for your information and records.

Yours faithfully,

**For Automobile Corporation of Goa Limited**

SANU  
VISHAL  
KAPOOR

Digitally signed by  
SANU VISHAL  
KAPOOR  
Date: 2022.06.25  
13:26:47 +05'30'

**Sanu Kapoor**  
**Company Secretary**



# AUTOMOBILE CORPORATION OF GOA LIMITED

## Annexure B

Consolidated voting results of remote e-voting conducted prior to and during the 42<sup>nd</sup> Annual General Meeting of Automobile Corporation of Goa Ltd

Date and time of Annual General Meeting	June 24, 2022 at 3:00 PM
<b>Total Number of shareholders on Record date i.e. June 17, 2022</b>	10553
No. of shareholders present in the meeting either in person or through proxy:	No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM.
Promoter and Promoter Group	
Public	
<b>No. of shareholders present in the meeting through VC/OAVM:</b>	
Promoter and Promoter Group	0
Public	53

Yours faithfully,  
**For Automobile Corporation of Goa Limited**

SANU  
VISHAL  
KAPOOR

Digitally signed by  
SANU VISHAL  
KAPOOR  
Date: 2022.06.25  
13:27:18 +05'30'

**Sanu Kapoor**  
**Company Secretary**

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				1 - To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3030529	3030529	100.0000	3030529	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3030529</b>	<b>3030529</b>	<b>100.0000</b>	<b>3030529</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	800	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>800</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	3057293	978885	32.0180	978884	1	99.9999	0.0001
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3057293</b>	<b>978885</b>	<b>32.0180</b>	<b>978884</b>	<b>1</b>	<b>99.9999</b>
<b>Total</b>		<b>6088622</b>	<b>4009414</b>	<b>65.8509</b>	<b>4009413</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				2 - To appoint a Director in place of Mr. Asif Huseini Malbari (DIN:07345077), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3030529	3030529	100.0000	3030529	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3030529</b>	<b>3030529</b>	<b>100.0000</b>	<b>3030529</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	800	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>800</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	3057293	978885	32.0180	978794	91	99.9907	0.0093
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3057293</b>	<b>978885</b>	<b>32.0180</b>	<b>978794</b>	<b>91</b>	<b>99.9907</b>
<b>Total</b>		<b>6088622</b>	<b>4009414</b>	<b>65.8509</b>	<b>4009323</b>	<b>91</b>	<b>99.9977</b>	<b>0.0023</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				3 - Re-Appointment of Statutory Auditors of the Company and fixing their remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3030529	3030529	100.0000	3030529	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3030529</b>	<b>3030529</b>	<b>100.0000</b>	<b>3030529</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	800	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>800</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	3057293	978885	32.0180	978884	1	99.9999	0.0001
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3057293</b>	<b>978885</b>	<b>32.0180</b>	<b>978884</b>	<b>1</b>	<b>99.9999</b>
<b>Total</b>		<b>6088622</b>	<b>4009414</b>	<b>65.8509</b>	<b>4009413</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				4 - Approval for Material Related Party Transaction(s) with Tata Motors Limited.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3030529	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		3030529	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	800	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		800	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3057293	978885	32.0180	978884	1	99.9999	0.0001
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		3057293	978885	32.0180	978884	1	99.9999
<b>Total</b>		6088622	978885	16.0773	978884	1	99.9999	0.0001
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	48315
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				5 - Approval for Material Related Party Transaction(s) with Tata Cummins Private Limited.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3030529	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		3030529	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	800	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		800	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3057293	978885	32.0180	978884	1	99.9999	0.0001
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		3057293	978885	32.0180	978884	1	99.9999
<b>Total</b>		6088622	978885	16.0773	978884	1	99.9999	0.0001
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	3030529
Public Insitutions	
Public - Non Insitutions	

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Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				6 - Approval for increase in the limits prescribed under Section 186 of the Companies Act, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3030529	3030529	100.0000	3030529	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3030529</b>	<b>3030529</b>	<b>100.0000</b>	<b>3030529</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	800	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>800</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	3057293	978885	32.0180	978884	1	99.9999	0.0001
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3057293</b>	<b>978885</b>	<b>32.0180</b>	<b>978884</b>	<b>1</b>	<b>99.9999</b>
<b>Total</b>		<b>6088622</b>	<b>4009414</b>	<b>65.8509</b>	<b>4009413</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				7 - Approval for borrowing money in excess of limits prescribed under section 180(1) (c) of the Companies Act, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3030529	3030529	100.0000	3030529	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3030529</b>	<b>3030529</b>	<b>100.0000</b>	<b>3030529</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	800	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>800</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	3057293	978885	32.0180	978884	1	99.9999	0.0001
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3057293</b>	<b>978885</b>	<b>32.0180</b>	<b>978884</b>	<b>1</b>	<b>99.9999</b>
<b>Total</b>		<b>6088622</b>	<b>4009414</b>	<b>65.8509</b>	<b>4009413</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				8 - Authorisation to the Board of Directors pursuant to Section 180 (1)(a) of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3030529	3030529	100.0000	3030529	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3030529</b>	<b>3030529</b>	<b>100.0000</b>	<b>3030529</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	800	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>800</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	3057293	978885	32.0180	978884	1	99.9999	0.0001
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3057293</b>	<b>978885</b>	<b>32.0180</b>	<b>978884</b>	<b>1</b>	<b>99.9999</b>
<b>Total</b>		<b>6088622</b>	<b>4009414</b>	<b>65.8509</b>	<b>4009413</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				9 - Payment of Commission to Non-executive Directors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3030529	3030529	100.0000	3030529	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3030529</b>	<b>3030529</b>	<b>100.0000</b>	<b>3030529</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	800	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>800</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	3057293	978885	32.0180	978884	1	99.9999	0.0001
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3057293</b>	<b>978885</b>	<b>32.0180</b>	<b>978884</b>	<b>1</b>	<b>99.9999</b>
<b>Total</b>		<b>6088622</b>	<b>4009414</b>	<b>65.8509</b>	<b>4009413</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				10 - Approval for the extension of term of Mr. O V Ajay (DIN: 07042391) as the Chief Executive Officer and Executive Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3030529	3030529	100.0000	3030529	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3030529</b>	<b>3030529</b>	<b>100.0000</b>	<b>3030529</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	800	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>800</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	3057293	978885	32.0180	978832	53	99.9946	0.0054
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3057293</b>	<b>978885</b>	<b>32.0180</b>	<b>978832</b>	<b>53</b>	<b>99.9946</b>
<b>Total</b>		<b>6088622</b>	<b>4009414</b>	<b>65.8509</b>	<b>4009361</b>	<b>53</b>	<b>99.9987</b>	<b>0.0013</b>
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**Report of Scrutinizer**

*[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies  
(Management and Administration) Rules, 2014]*

To,  
The Chairman,  
Annual General Meeting of the Equity Shareholders  
of Automobile Corporation of Goa Limited  
(Regd. Office: Honda, Sattari, Goa)

Held on Friday, 24th day of June, 2022 at 3:00 p.m. IST,  
through Video Conferencing(VC) / Other Audio Visual Means(OAVM).

Dear Sir,

I, Shivaram Bhat, Practising Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of Automobile Corporation of Goa Limited (CIN:L35911GA1980PLC000400), pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, for the remote e-voting process in respect of the below mentioned resolutions proposed at the 42<sup>nd</sup> Annual General Meeting (AGM) of the Equity Shareholders of the Company held on Friday, 24<sup>th</sup> day of June, 2022 at 3:00 p.m. IST through VC / OAVM.

I have also been appointed to scrutinize the e-voting process held at the said AGM.



1. I submit my report as under:

- a) The Company has informed me that on June 2, 2022 it has completed the dispatch of notice through email to its Members whose name(s) appeared on the Register of Members/list of beneficiaries as on 20<sup>th</sup> May, 2022, the record date fixed for the purpose.
- b) The Company has extended the facility of e-voting to the shareholders by tying up with the National Securities Depository Limited ('NSDL') e-voting facility.
- c) The remote e-voting remained open for the period commencing from Tuesday, 21<sup>st</sup> June, 2022, 9:00 a.m. to Thursday, 23<sup>rd</sup> June, 2022, 05:00 p.m.
- d) The Remote e-voting was also made available to the members at/during the AGM pursuant to MCA Circular dated May 5, 2020 as amended from time to time.
- e) After the conclusion of the AGM, using the scrutinizer's login on the NSDL e-voting portal, the votes cast through remote e-voting as above were unblocked in the presence of following two witnesses who are not in the employment of the company:



Vivek Desai



Pooja Alornekar

- f) I have scrutinized and reviewed the remote e-voting and e-voting at the meeting based on the data downloaded from the NSDL e-voting system and matching with the Register of Members of the Company as on June 17, 2022, provided by the Registrar and Share Transfer Agents of the Company namely TSR Consultants Private Limited.
- g) The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting at the AGM on the resolutions contained in the notice of the AGM.



- h) My responsibility as scrutinizer for the remote e-voting and the e-voting at the AGM is restricted to scrutinize votes cast and making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit consolidated result of the remote e-voting and the e-voting at the AGM in respect of the resolutions considered.

**Item No. 1**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022, together with the Reports of the Board of Directors and the Auditors thereon- Ordinary Resolution.

- (i) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
77	40,09,413	100(rounded off)

- (ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
1	1	0(rounded off)

- (iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



**Item No. 2**

**To appoint a Director in place of Mr. Aasif Huseini Malbari (DIN:07345077), who retires by rotation and being eligible, offers himself for re-appointment - Ordinary Resolution.**

**(i) Voted in favour of the resolution:**

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
75	40,09,323	99.9977

**(ii) Voted against the resolution:**

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
3	91	0.0023

**(iii) Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



**Item No. 3**

**Approval for Re-Appointment of Statutory Auditors of the Company and fixing their remuneration - Ordinary Resolution.**

(i) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
77	40,09,413	100(rounded off)

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
1	1	0(rounded off)

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Item No. 4

**Approval for Material Related Party Transaction(s) with Tata Motors Limited-  
Ordinary Resolution.**

(i) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
75	9,78,884	99.9999

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
1	1	0.0001

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	48,315



**Item No. 5**

**Approval for Material Related Party Transaction(s) with Tata Cummins Private Limited- Ordinary Resolution.**

(i) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
75	9,78,884	99.9999

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
1	1	0.0001

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	30,30,529



**Item No. 6**

**Approval for increase in the limits prescribed under Section 186 of the Companies Act, 2013- Special Resolution.**

(i) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
77	40,09,413	100(rounded off)

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
1	1	0(rounded off)

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



**Item No. 7**

**Approval for borrowing money in excess of limits prescribed under section 180(1) (c) of the Companies Act, 2013- Special Resolution.**

(i) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
77	40,09,413	100(rounded off)

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
1	1	0(rounded off)

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



**Item No. 8**

**Authorisation to the Board of Directors pursuant to Section 180 (1)(a) of the Companies Act, 2013- Special Resolution.**

(iv) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
77	40,09,413	100(rounded off)

(v) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
1	1	0(rounded off)

(vi) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



**Item No. 9**

**Payment of Commission to Non-executive Directors- Ordinary Resolution.**

(vii) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
77	40,09,413	100(rounded off)

(viii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
1	1	0(rounded off)

(ix) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



**Item No. 10**

**Approval for the extension of term of Mr. O V Ajay (DIN : 07042391) as the Chief Executive Officer and Executive Director of the Company.- Special Resolution.**

(x) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
75	40,09,361	99.9987

(xi) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
3	53	0.0013

(xii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



The data and all other relevant records relating to e-voting were handed over to the Director/Company Secretary authorized by the Board for safe keeping.

You may accordingly declare the result of the voting.

Place: Panaji, Goa.

Date : 25/06/2022



Thanking you, yours faithfully,

A handwritten signature in black ink, appearing to be "Shivaram Bhat", written over a horizontal line.

**Shivaram Bhat  
Practising Company Secretary  
ACS10454 CP 7853**

**UDIN: A010454D000529489**

**SANU**  
**VISHAL**  
**KAPOOR**

Digitally signed  
by SANU VISHAL  
KAPOOR  
Date: 2022.06.25  
13:34:50 +05'30'

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**Chairman/ Director/ Company Secretary**