



AUTOMOBILE CORPORATION OF GOA LIMITED

Date: 22nd January, 2021

To,
BSE Limited
First Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub.: Appointment of Mr. Nagesh Pingre (DIN:00062900) as an Additional Director

Dear Sirs,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company have approved the appointment of Mr. Nagesh Pingre (DIN:00062900) as an Additional Director in the category of Non-Executive Independent for a term of five (5) consecutive years with effect from January 22, 2021 upto January 21, 2026, subject to approval of members of the Company.

Further, we confirm that Mr. Nagesh Pingre is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India ("SEBI") or any other such authority.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, with regard to change in Directors is given here under:

S. No.	Particulars	Details
1	Reason for change, viz. appointment, resignation , removal, death or otherwise	Appointment
2	Date of appointment /cessation (as applicable) & term of appointment	Mr. Nagesh Pingre (DIN:00062900) appointed as an Additional Director in the category of Non-Executive Independent of the Company for a term of five (5) consecutive years with effect from January 22, 2021 upto January 21, 2026, subject to approval of members of the Company.
3	Brief profile	<p>Mr. Nagesh Pingre aged 62 years, is a Chartered Accountant and Law Graduate. He has completed Executive Education Program from the Stephen M Ross School of Business of the University of Michigan, USA. Mr. Nagesh Pingre has over 37 years of vast experience and he is an expert in Ethics, Corporate Governance, Risk Management & Internal Audit.</p> <p>Mr. Pingre has worked with many reputed organizations. He has retired from Tata Motors Limited in November, 2016 as "Chief - Internal Auditor, Risk Management & Ethics". Prior to that he was Chief Internal Auditor of Reliance Retail Ltd & JSW Steel Ltd. Mr. Pingre has also worked for ICICI Bank & its Group Companies in Risk Management (Chief Risk Officer), Regulatory Compliance and Internal Audit (Group Head - Internal Audit).</p>
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Nagesh Pingre is not related to any of the Directors of the Company.

This is for your information and records please.

Thanking you,

Yours faithfully,
For Automobile Corporation of Goa Ltd.


O.V. Ajay
CEO & Executive Director
DIN: 07042391