



## **CONTENTS OF CORPORATE SOCIAL RESPONSIBILITY POLICY**

For us, at Automobile Corporation of Goa Limited (ACGL), Corporate Social Responsibility (CSR) encompasses engagements in socially relevant activities for the under-privileged sections of the society.

ACGL believes in inclusive growth to facilitate creation of a value-based and empowered society through continuous and purposeful engagement of society around. Our commitment to CSR is focused on initiatives that make a constructive contribution to the community and encourage sustainable development.

The following policy has been formulated by the Corporate Social Responsibility Committee (CSR Committee) and adopted by the Board of Directors at its meeting held on March 16, 2015.

This policy shall be read in line with the provisions of section 135 of the Companies Act, 2013 ('the Act'), Companies (Corporate Social Responsibility Policy) Rules, 2014 ('the Rules') and such other rules, regulations, circulars, and notifications as may be applicable and as amended from time to time.

### **ACGL is committed to:**

- ✓ Allocate at least 2% of its average Net Profits made during the three immediately preceding financial years calculated in accordance with the provisions of the Act and the Rules made thereunder towards Corporate Social Responsibility projects, programmes and activities as stipulated in Schedule VII of the Act and the Rules
- ✓ Transparent and accountable system for social development and conducting periodic assessments
- ✓ Concentrate on community needs and perceptions through social processes and related infrastructure development
- ✓ Provide special thrust towards community health, community development, education and environment through a process of social inclusion
- ✓ Spread the culture of volunteerism through the process of social engagement



### **Constitution of the Corporate Social Responsibility Committee (CSR Committee):**

The Corporate Social Responsibility Committee has been constituted at the Board Meeting held on April 24, 2014 in accordance with the provisions section 135 of the Companies Act, 2013. Further, this Committee was reconstituted from time to time. Currently, the CSR Committee comprises of following Directors;

Sr No	Name	Position
1	Shrinivas Dempo	Chairman
2	Dr Vaijayanti Pandit	Member
3	Yatin Kakodkar	Member
4	O V Ajay	Member

The Board of Directors has the power to reconstitute the Committee consistent with the Company's policy and applicable statutory requirement.

### **The duties, functions and scope of the Committee:**

- a) Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII;
- b) Recommend the amount of expenditure to be incurred on the activities referred to in clause (a); and
- c) Monitor the Corporate Social Responsibility Policy of the company from time to time.

### **Purpose of the Policy:**

The following are the broad purposes of this policy;

- To define the kind of projects/ activities that will come under the ambit of CSR;
- To identify broad areas of intervention in which the company will undertake projects;
- To serve as a guiding document to help execute and monitor CSR projects;
- To identify partners for implementation of the CSR projects (if any).



### **Activities to be undertaken and mode of execution:**

The Committee would undertake one or more of the following activities, which relate to schedule VII of the Act as its projects for CSR activities viz,

- Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh setup by the Central Government for the promotion of sanitation and making available safe drinking water;
- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- Ensuring environmental sustainability, ecological balance, protection or flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga;
- Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art setting up public libraries promotion and development of traditional arts and handicrafts;
- Measures for the benefit of armed forces veterans, war widows and their dependents;
- Training to promote rural sports, nationally recognised sports, Paralympics' sports and Olympic sports;
- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women;
- Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- Rural development projects.
- Slum area development
- Such other matter as may be prescribed.

The above list is illustrative and not exhaustive. The CSR Committee shall be authorized to consider CSR activities within the CSR rules framed by the Ministry of Corporate Affairs not falling in the above list. All projects under the CSR



activities should be environment friendly and socially acceptable to the local people and Society.

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