



AUTOMOBILE CORPORATION OF GOA LIMITED

Ref:ACG:S&L:

November 9, 2021

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Script Code : 505036

Sub : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

With reference to above, please find enclosed herewith the disclosure of Related Party Transactions for the period from 1st April, 2021 to 30th September, 2021 in the format prescribed in the relevant Accounting Standards.

This is for your information and records please.

Thanking you,

For Automobile Corporation of Goa Ltd.


Sanu Kapoor
Company Secretary

Encl : As Above.

Related party disclosures

a) Name of related parties and nature of relationship:

Name of the party	Relationship
Tata Motors Limited	Enterprise exercising significant influence
Tata Cummins Private Limited	The entity and the reporting entity are members of the same group
Tata Marcopolo Motors Limited	The entity and the reporting entity are members of the same group
Tata Technologies Limited	The entity and the reporting entity are members of the same group
TML Distribution Company Limited	The entity and the reporting entity are members of the same group
Mr. O. V. Ajay	Key Management Personnel - CEO & Executive Director
Mr. Raghendra Singh Butola	Key Management Personnel - Chief Financial Officer
Mr. Anil Kumar Sharma (upto 28 May, 2021)	Key Management Personnel - Company Secretary
Ms. Sanu Kapoor (w.e.f. 09 August, 2021)	Key Management Personnel - Company Secretary
Mr. Shrinivas Dempo	Independent Director (Chairman)
Ms. Dr. Vijayanti Pandit	Independent Director
Mr. Yatin Kakodkar	Independent Director
Mr. Nagesh Pinge (w.e.f. 22 January 2021)	Independent Director
Mr. Rohit Srivastava	Non - Executive Director
Mr. Girish Wagh	Non - Executive Director
Mr. Asif Malbari	Non - Executive Director
Automobile Corporation of Goa Limited - Provident Fund Trust	Employees' benefit plans where there is a significant influence

b) Details of transactions with related parties for the 6 month period ending 30 September 2021 :

Rs. in Lakhs

Nature of Transactions	From 1 April 2021 - 30 September 2021
1. Tata Motors Limited	
Sale of goods *	8,611.79
Purchase of goods *	10.97
Final dividend paid	-
Expenses (recovered from Tata Motors Limited) *	-
Other expenses (recovered by Tata Motors Limited) *	3.36
Deputation charges :	
- Mr. O. V. Ajay *	44.14
- Anish Palarpwar *	25.63
Warranty expenses recovered by Tata Motors Limited*	2.40
Discount given to TML on Spares Sales	2.60
IT support services *	0.46
TCS Board Apps *	2.05
Inter corporate deposit extended	-
Inter corporate deposit repaid	500.00
Interest received / accrued on inter corporate deposit given	232.56
2. Tata Cummins Private Limited	
Sale of goods *	1,016.13
3. Tata Marcopolo Motors Limited	
Purchase of goods *	-
Support service *	0.23
Employees' Benefit Plans where there is a significant influence - Provident Fund Trust	
Provident fund contribution deposited	-
Remuneration	
Mr. O. V. Ajay (directly paid by the Company)	19.76
Mr. Raghendra Singh Butola	29.38
Mr. Anil Kumar Sharma (upto 28 May, 2021)	1.91
Ms. Sanu Kapoor (w.e.f. 09 August, 2021)	2.78
Commission other benefits to Non - Executive and Independent Directors	
Sitting fees	17.10

* The amount is inclusive of GST

Balance outstanding as at 30 September 2021:-

Rs. in Lakhs

Particulars	As on 30 September 2021
1. Tata Motors Limited	
Trade payables	26.13
Trade receivables	3,588.03
Inter corporate deposit placed and outstanding	9,000.00
Advance from customer	12.60
Advance to suppliers	15.28
2. Tata Cummins Private Limited	
Trade receivables	63.60
Advance from customer	42.30
3. Tata Marcopolo Motors Limited :	
Trade payable	0.73
Remuneration of Key Management Personnel	15.40

