

Automobile Corporation of Goa Limited (ACGL)
announced its financial results for Q2 FY26 on 14th October 2025

Key Financial for Q2 FY26 Highlights:

- Total income : Rs. 210.43 crore, up by 57.37% QoQ
- EBITDA : Rs. 21.09 crore, with EBITDA margin at 10.02%
- Profit Before Tax (PBT) : Rs 19.66 crore up by 103.77% QoQ with PBT margin at 9.34%
- Earnings Per Share (EPS)* : Rs 24.03

Performance for the period	In Rs. Crores	Q2 - FY26	Q2 - FY25	YTD 6M - FY26	YTD 6M - FY25	FY25
	Total income (In Rs. Crores)		210.43	133.71	471.18	341.03
EBITDA % #		10.02%	8.07%	11.31%	10.58%	9.95%
PBT %		9.34%	7.22%	10.73%	9.92%	9.25%
EPS *		24.03 *	12.05 *	61.93 *	41.48 *	76.54

* Not annualized | # EBITDA is calculated as a % of total income

Operational Highlights of Quarter 2 of FY 2025-2026:

- Your Company has improved its operational performance in comparison to previous quarter of corresponding year, delivering 1,966 bus bodies in quarter ending 30th September'25 quarter as against 1,332 units in the corresponding quarter of the previous financial year
- Your Company pursued opportunities from STU orders through active participation in Q2 of FY26 to utilise capacity during the lean period, supporting improved profitability in comparison to the previous year
- During the quarter, your Company proudly achieved a significant milestone by manufacturing its 100,000th bus since inception.

Looking ahead

- Your Company remains committed to "Net Zero" Sustainability initiatives aimed at building a greener and more sustainable future. A 810 kWp solar power plant has been successfully installed and commissioned at the Jejuri facility, significantly reducing the carbon footprint and promoting clean energy usage. Additionally, the solar power project at the Goa facility is currently under implementation and is expected to be completed within the current financial year.
- The Company continues to focus on securing strategic orders to optimize capacity utilization during the lean Q3 period.

Corporate action

- Pursuant to the Composite Scheme of Arrangement approved by the Hon'ble National Company Law Tribunal, effective October 1, 2025, Tata Motors Limited (TML) has demerged its Commercial Vehicles business into TML Commercial Vehicles Limited (TMLCV). Accordingly, TML's holding (29,82,214 lakhs shares i.e. 48.98%) in Automobile Corporation of Goa Limited is being transferred to TMLCV.