



# AUTOMOBILE CORPORATION OF GOA LIMITED

Ref: ACG:S&L: 40

May 28, 2026

Scrip Code: 505036  
ISIN: INE451C01013

To,  
BSE Limited  
First Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Annual Secretarial Compliance Report for the Financial Year 2025-26.**

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read along with SEBI Circular Ref. No. CIR/CFD/CMD1/27/2019 dated February 8, 2019, please find enclosed Annual Secretarial Compliance Report dated May 5, 2026 for the financial year ended March 31, 2026, issued by Mr. Shivaram Bhat, Company Secretary in Practice.

Please take the aforesaid in your records.

Thanking you,

Yours faithfully,  
For Automobile Corporation of Goa Ltd.,

Santhosh Shadadal  
Company Secretary & Compliance Officer  
ACS: 48177

**SECRETARIAL COMPLIANCE REPORT OF  
AUTOMOBILE CORPORATION OF GOA LIMITED**

**FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2026**

I have examined:

- (a) all the documents and records made available to me, and explanation provided by the listed entity **Automobile Corporation of Goa Limited** (CIN: L35911GA1980PLC000400) ("**the listed entity**")
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this Report,

for the financial year ended 31st March, 2026 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI").

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include: -



- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018: *Not applicable as there was no reportable event during the review period;*
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - *Not applicable as there was no reportable event during the review period;*
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity Regulations, 2021) - *Not applicable as there was no reportable event during the review period;*
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021: *Not applicable as there was no reportable event during the review period;*
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018;
- (i) Clause 6A and 6B of SEBI Circular- CIR/CFD/CMD1/114/2019 dated October 18, 2019

and based on above examination, I hereby report that, during the Review Period:



(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action Advisory/ Clarification/ Fine /Show Cause Notice/ Warning, etc.	Details of Violation	Fine Amount	Observations/ Remarks of the Practising Company Secretary	Management Response	Remarks
1.	SEBI (LODR) Regulations, 2015	Regulation 27 of SEBI (LODR) Regulations, 2015.	While filing the Corporate Governance Report for the Quarter ended June 30, 2025, in the column named "Category 3 of Directors" the drop-down field "CEO" was not selected.	Bombay Stock Exchange	Clarification	While filing the Corporate Governance Report for the Quarter ended June 30, 2025, in the column named "Category 3 of Directors" the drop-down field "CEO" was not selected.	--Nil--	None	Mr. Pranab Ghosh has been appointed as CEO and Executive Director of the Company with effect from April 1, 2024. However, while filing the Corporate Governance Report for the Quarter ended June 30, 2025, in the column named "Category 3 of Directors" the drop-down field "CEO" was inadvertently not selected.  The corrected file has been submitted to the concerned Stock Exchange.	



Shivaram Bhat  
Company Secretary

2.	SEBI (LODR), Regulations, 2015	Regulation 31 of SEBI (LODR), Regulations, 2015	Discrepancies in the Reconciliation of Share Capital Audit Report filed by the company for the quarter ended September 30, 2024	Bombay Stock Exchange	Clarification	It was observed from the submission made under Regulation 31 of LODR and Regulation 76 of DP regulation for quarter ended September 30, 2024, that there was a mismatch in no of shares held in dematerialized form in Shareholding Pattern and Reconciliation of Share Capital Audit Report.	--Nil--	None	650 shares held by Foreign Institutional Investors (FIIs) were inadvertently shown as held in dematerialized mode instead of physical mode in the Shareholding Pattern filed for the quarter ended September 30, 2024, resulting in mismatch.  Submitted the rectified Shareholding Pattern.
3.	SEBI (Depositories and Participants) Regulations, 2018	Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018	While filing Reconciliation of Share Capital Audit Report for Quarter ended March 31, 2025, selected "Yes" instead of "No" under the section "Whether Compliance officer appointed"			While filing Reconciliation of Share Capital Audit Report for Quarter ended March 31, 2025, selected "Yes" instead of "No" in the under the section "Whether Compliance officer appointed".	--Nil--	None	While filing Reconciliation of Share Capital Audit Report for Quarter ended March 31, 2025, inadvertently selected "Yes" instead of "No" in the submitted report under the section "Whether Compliance officer appointed".  Mr. Sanjay Chourey was appointed as a Compliance Officer of the Company on 19 March, 2023 and he had resigned from the position on 18 March 2025.  Submitted the revised report reflecting the correct disclosure.



Shivaram Bhat  
Company Secretary

4.	SEBI (LODR) Regulations, 2015	Regulation 23(9) of SEBI (LODR) Regulations, 2015	Delayed submission	Bombay Stock Exchange	Fine	Non-compliance with the requirement to disclose related party transactions in the format as specified and within the prescribed timeline.	5900/-	None	Company has complied with the said requirement and has paid the applicable fine for delayed submission.	
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(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the previous reports) (PCS)	Observations made in the Secretarial compliance report for the year ended .....(the years are to be mentioned)	Compliance Requirement (Regulations/circulars/ guidelines including specific clause)	Details of violation / Deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
---NIL---						



Shivaram Bhat  
Company Secretary

I hereby report that, during the Review Period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations/ Remarks by PCS
1	<u>Secretarial Standards:</u> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).	Yes	None
2	<u>Adoption and timely updation of the Policies:</u> <ul style="list-style-type: none"><li>• All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.</li><li>• All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations/ circulars/ guidelines issued by SEBI.</li></ul>	Yes	None
3	<u>Maintenance and disclosures on Website:</u> <ul style="list-style-type: none"><li>• The Listed entity is maintaining a functional website.</li><li>• Timely dissemination of the documents/ information under a separate section on the website.</li><li>• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website.</li></ul>	Yes	None
4	<u>Disqualification of Director:</u> None of the Director(s) of the Company is/are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	None



Shivaram Bhat  
Company Secretary

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations/ Remarks by PCS
5	<p><u>Details related to Subsidiaries of listed entities have been examined w.r.t.:</u></p> <p>a) Identification of material subsidiary companies.</p> <p>b) Disclosure Requirements of material as well as other subsidiaries.</p>	NA	I am informed that the Company has no subsidiary(ies)
6	<p><u>Preservation of Documents:</u></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	Yes	None
7	<p><u>Performance Evaluation:</u></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/ during the financial year as prescribed in SEBI Regulations.</p>	Yes	None
8	<p><u>Related Party Transactions:</u></p> <p>a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions;</p> <p>b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/rejected by the Audit committee, in case no prior approval has been obtained.</p>	Yes  NA	None
9	<p><u>Disclosure of events or information:</u></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	Yes	None



Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations/ Remarks by PCS
10	<u>Prohibition of Insider Trading:</u> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	None
11	<u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or)  <del>The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.</del>	Yes	None
12	<u>Resignation of statutory auditors from the listed entity or its material subsidiaries</u> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	N.A.	There are no instances of Resignation of Statutory Auditor during the year
13	<u>Additional non-compliances, if any:</u> No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	Yes	As per the information explanation provided by the listed entity, except as mentioned herein above, there are no additional non-compliance observed for any SEBI regulation/ circular/ guidance note etc.



I further, report that the listed entity is in compliance / not in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations.

The Company does not have ESOP Scheme

**Assumptions & Limitation of scope and Review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. My responsibility is to certify based upon my examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. I have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Place: Panaji, Goa  
Date : May 05, 2026



A handwritten signature in blue ink, appearing to read "Shivaram Bhat", with a horizontal line underneath.

**Shivaram Bhat**  
**Practicing Company Secretary**  
**ACS 10454 CP 7853 PR 1775/2022**  
**UDIN: A010454H000285344**