AUTOMOBILE CORPORATION OF GOA LIMITED

Registered Office: Honda, Sattari, Goa - 403530.
Corporate Identification No. (CIN): L35911GA1980PLC000400
Tel: +91 9607945399; **E-mail:** cs@acglgoa.com
Website: www.acglgoa.com

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, each as amended]

VOTING STARTS ON	VOTING ENDS ON
Monday, November 16, 2026, at 9.00.a.m. (IST)	**Tuesday, December 15, 2026, at 5.00p.m. (IST)**

Dear Member(s),

NOTICE is hereby given pursuant to Section 110 read with Section 108 and other applicable provisions, *if any*, of the Companies Act, 2013, ('**Act**') (including any statutory modification or re-enactment thereof for the time being in force), read with Rule(s) 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('**Rules**'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI Listing Regulations**') and the Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('**SS-2**'), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('**MCA**') for holding general meetings/conducting postal ballot process through e-Voting vide General Circular No(s).14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with other relevant circulars issued in this regard, the latest being General Circular No.03/2025 dated September 22, 2025 (collectively referred to as '**MCA Circulars**'), to transact special business as set out hereunder by passing Special/Ordinary Resolution(s), by way of postal ballot only, by voting through electronic means ('**remote e-Voting**').

Pursuant to Section 102 and other applicable provisions of the Act, the statement pertaining to the said Resolutions setting out the material facts and the reasons/rationale thereof ('**Statement**') is annexed to this Postal Ballot Notice ('**Notice**') for your consideration and forms an integral part of this Notice.

In compliance with the aforesaid MCA Circulars, this Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with Automobile Corporation of Goa Limited ('the Company')/ MUFG Intime India Private Limited, Registrar and Transfer Agent **('RTA')**/Depositories. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope is not being sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would only take place through the remote e-Voting system. The detailed procedure for remote e-Voting forms part of the 'Notes' section to this Notice.

In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Section 108 and Section 110 of the Act read with the Rules, the MCA Circulars and SS-2, the Company is providing remote e-Voting facility to its Members, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form physically. The Company has engaged the services of National Securities Depository Limited ('NSDL') for the purpose of providing remote e-Voting facility to its members. The instructions for remote e-Voting are appended to this Notice. The Notice is also available on the website of the Company at: https://www.acglgoa.com/investors/postal-ballot/ and BSE Limited at www.bseindia.com, on which the equity shares of the Company are listed and on the website of NSDL at www.evoting.nsdl.com.

Members desirous of exercising their vote through the remote e-Voting process are requested to carefully read the instructions indicated in the 'Notes' section of this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the 'Notes' section of this Notice for casting of votes by remote e-Voting not later than 5.00 p.m. (IST) on Tuesday, December 15, 2026. The remote e-Voting facility will be disabled by NSDL immediately thereafter.

SPECIAL BUSINESS:

1. **Appointment of Ms. Swati Shivanand Salgaocar (DIN: 03500612) as a Non-Executive, Independent Director of the Company.**

To consider and, if thought fit, to pass the following Resolution as a **Special Resolution**:

"RESOLVED THAT Ms. Swati Shivanand Salgaocar (DIN: 03500612) who was appointed as an Additional Director (Non-Executive, Independent) of the Company effective October 08, 2026, by the Board of Directors of the Company, in terms of Section 161 of the Companies Act, 2013 ('Act') read with related Rules (including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force) and Article 103 of the Articles of Association of the Company, and who is eligible for appointment and who has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act proposing her candidature for the office of a Director, be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 150 and 152 of the Act, read with Schedule IV and other applicable provisions of the Act (including any statutory modification, amendment, or re-enactment thereof for the time being in force), the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended, Regulation 17, 25 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI Listing Regulations**'), as amended, and the Articles of Association of the Company, and on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, Ms. Swati Shivanand Salgaocar (DIN: 03500612), who has been appointed as an Additional Director (Non-Executive, Independent) of the Company, and who meets the criteria for independence as provided in Section 149(6) of the Act and the Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations, and who has submitted a declaration to that effect, and who is

eligible for appointment, be and is hereby appointed, as an Independent Director of the Company, not liable to retire by rotation, for a 1st term of 5 (Five) consecutive years commencing from October 8, 2026 up to October 7, 2031 (both days inclusive).

RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

By Order of the Board of Directors

Sd/-
Santhosh Shadadal
Company Secretary
ACS: 48177

Date: October 21, 2026
Place: Honda Registered Office:
Honda, Sattari, Goa - 403530, India.
Tel: +91 9607945399
E-mail: cs@acglgoa.com **Website:** www.acglgoa.com
CIN: L35911GA1980PLC00040

Notes:

1. The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 ('**Act**') read with Section 110 of the Act and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('**Rules**'), each as amended, setting out the material facts relating to the aforesaid Resolutions and the reasons thereof is annexed hereto and forms an integral part of this Notice.
2. In terms of the MCA Circulars, the Company is sending this Notice ONLY in electronic form to those Members, whose names appear in the Register of Members/List of Beneficial Owners as received by the Company from the Depositories/MUFG Intime India Private Limited, the Company's Registrar and Transfer Agent **('RTA'),** as on Friday, November 6, 2026 **('Cut-Off Date')** and whose e-mail addresses are registered with the Company/ RTA/ Depositories/ Depository Participants and who will register their e-mail address in accordance with the process outlined in this Notice. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut- Off Date.
3. Only those Members whose names are appearing in the Register of Members/List of Beneficial Owners as on the Cut-Off Date shall be eligible to cast their votes through postal ballot by remote e-Voting. A person who is not a member as on the Cut-Off Date should treat this Notice for information purposes only.

   It is however clarified that, all Members of the Company as on the Cut-Off Date (including those Members who may not have received this Notice due to non-registration of their e-mail addresses with the Company/RTA/Depositories/Depository Participants) shall be entitled to vote in relation to the aforementioned Resolution(s) in accordance with the process specified in this Notice.
4. In compliance with the provisions of Section 108 and Section 110 of the Act read with Rule(s) 20 and 22 of the Rules, Regulation 44 of the SEBI Listing Regulations, SS-2 and the applicable MCA Circulars, the Company is pleased to provide remote e-Voting facility to its Members, to enable them to cast their votes electronically. The detailed procedure with respect to remote e-Voting is mentioned below in Note no.12 of this Notice.
5. The remote e-Voting shall commence on **Monday, November 16, 2026 at 9.00.a.m. (IST)** and shall end on **Tuesday, December 15, 2026 at 5.00 p.m. (IST).** During this period, Members of the Company holding shares in physical or electronic form as on the Cut-Off Date may cast their vote(s) electronically. The remote e-Voting module shall be disabled by NSDL for voting thereafter.
6. For any queries, clarifications or grievances relating to the remote e-Voting process for this Postal Ballot, Members may write to the Company at cs@acglgoa.com**.**
7. The Board of Directors of the Company has appointed Mr. Shivaram Bhat (Membership No. ACS. 10454, CP No. 7853), Company Secretary in Practice, as the Scrutinizer to scrutinize the postal ballot process in a fair and transparent manner. The Scrutinizer has consented to act as Scrutinizer for this postal ballot.
8. The Scrutinizer will submit his/her report to the Chairman, or any other person authorized by him, after scrutiny of the votes cast through remote e-Voting, on the result of the postal ballot ('**Result**') on or before Thursday, December 17, 2026, within two working days from the conclusion of the remote e-Voting period. The Scrutinizer's decision on the validity of votes cast will be final. The Chairman or any other person so authorized by him shall declare the Result of the postal ballot on the date and time specified in this Notice.

The Results declared along with the Scrutinizer's Report ('**Result**') shall be placed on the Company's website at www.acglgoa.com and on the website of NSDL www.evoting.nsdl.com immediately after the Result is declared by the Chairman or any other person so authorized by him, and the same shall be communicated to the Stock Exchange, i.e., BSE Limited ('**BSE**'), where the equity shares of the Company are listed.

The Resolutions, if passed by requisite majority through Postal Ballot by remote e-Voting, will be deemed to have been passed on the last date specified for remote e-Voting i.e. Tuesday, December 15, 2026.

9. Members may download the Notice from the website of the Company at https://acglgoa.com/investors/postal-ballot/ or the website of NSDL at www.evoting.nsdl.com. A copy of the Notice is also available on the website of BSE at www.bseindia.com.
10. The vote in this Postal Ballot cannot be exercised through proxy.
11. Members desirous of inspecting the documents referred to in the Notice or Explanatory Statement may send their requests to cs@acglgoa.com from their registered e-mail addresses mentioning their names, folio numbers/DP ID and Client ID during the voting period of the postal ballot.
12. **Process for Registration of e-mail addresses**

    Process for those shareholders whose email IDs are not registered with the depositories for procuring user id and password and for registration of email IDs for e-voting in respect of the resolutions set out in this notice:

    In case shares are held in physical mode kindly provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@acglgoa.com.

    In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@acglgoa.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.

    Alternatively, shareholders/members may send a request to **evoting@nsdl.com** for procuring user id and password for e-voting by providing the above-mentioned documents.

    In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

13. **How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will

	open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********

c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares having voting cycle.
2. Select "EVEN" of the company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs.sbhat@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions ("**FAQs**") for Shareholders and e-voting user manual for Shareholders available at the "Download" section of NDSL at www.evoting.nsdl.com or call on toll free no: 022 - 4886 7000 or send a request to Ms. Rimpa Bag – Assistant Manager−NSDL at rimpab@nsdl.com**.**

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@acglgoa.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@acglgoa.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

By Order of the Board of Directors

Sd/-
Santhosh Shadadal
Company Secretary
ACS: 48177

Date: October 21, 2026
Place: Honda Registered Office:
Honda, Sattari, Goa - 403530, India.
Tel: +91 9607945399
E-mail: cs@acglgoa.com **Website:** www.acglgoa.com
CIN: L35911GA1980PLC00040

STATEMENT PURSUANT TO SECTION 102(1) AND 110 OF THE COMPANIES ACT, 2013

The following Statement sets out all material facts relating to the proposed Resolution(s) mentioned in the accompanying Notice.

Based on recommendation of the Nomination and Remuneration Committee ('NRC'), the Board appointed Ms. Swati Shivanand Salgaocar (DIN: 03500612) as an Additional Director of the Company and also as an Independent Director, not liable to retire by rotation, for a 1st term of five consecutive years, i.e., from October 8, 2026 up to October 7, 2031 (both days inclusive), subject to approval of the Members.

The Company has, in terms of Section 160(1) of the Act, received in writing a notice from a Member, proposing her candidature for the office of Director. The profile and specific areas of expertise of Ms. Swati Salgaocar are provided as Annexure to this Notice.

Ms. Swati Shivanand Salgaocar has given her declaration to the Board, inter alia, that she (i) meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') (ii) is not restrained from acting as a Director by virtue of any Order passed by SEBI or any such authority (iii) is eligible to be appointed as a Director in terms of Section 164 of the Act and (iv) is not aware of any circumstance which exists or may be reasonably anticipated that could impair or impact her ability to discharge her duties with an objective independent judgement and without any external influence. She has also given her consent to act as a director.

In the opinion of the Board, Ms. Swati Shivanand Salgaocar is a person of integrity, possesses relevant expertise/experience and fulfills the conditions specified in the Act and the SEBI Listing Regulations for appointment as an Independent Director and is independent of the Management.

Given her experience, the Board considers it desirable and in the interest of the Company to have Ms. Swati Shivanand Salgaocar on the Board of the Company and accordingly the Board recommends the appointment of Ms. Swati Shivanand Salgaocar as an Independent Director as proposed in the Special Resolution set out in the accompanying Notice for approval of the Members.

None of the other Directors, Key Managerial Personnel, and/or their relatives are in any way, concerned or interested, financially or otherwise, in the said Resolution.

ANNEXURE TO THE NOTICE

Details of Director seeking appointment pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 - Secretarial Standard on General Meetings

<table>
<tr><td>Particulars</td><td colspan="4">Ms. Swati Shivanand Salgaocar</td></tr>
<tr><td>Director Identification Number (DIN)</td><td colspan="4">03500612</td></tr>
<tr><td>Date of Birth & Age</td><td colspan="4">May 15, 1982, Age: 44 years</td></tr>
<tr><td>Date of Appointment on the Board</td><td colspan="4">October 08, 2026</td></tr>
<tr><td>Qualifications</td><td colspan="4">B.A. (Arch.) (Hons.), M. Arch</td></tr>
<tr><td>Brief profile</td><td colspan="4">Ms. Swati Shivanand Salgaocar is the Managing Director of V. M. Salgaocar & Brother Pvt Ltd. and Director at the Vimson Group of Companies. She holds a B.A. (Arch.) (Hons.) from Yale University, USA and an M.Arch. from Columbia University, USA.

The Vimson Group was founded over 70 years ago in Goa with business interests in mineral development (V. M. Salgaocar and Bro. Pvt. Ltd. – India and Singapore, and V. M. Salgaocar Sales International are in the business of mining, export and trading of iron ore), real estate (mixed-use real estate development in Goa under the brand name Altura Spaces), and financial services (Shivranjani Securities Pvt. Ltd. is Goa’s largest wealth management company and Vimson Finance Ltd. is an NBFC catering to small and medium enterprises).

Ms. Swati was the Chairperson, Confederation of Indian Industry (Western Region) for 2024-25 and of the CII Goa State Council for 2022-23. She has been a past Co-Chair of the CII Startups and Innovation Committee (Western Region), and at present, a Member of CII National Council.

Ms. Swati is an Independent Director on the Board of Siemens Energy India Ltd. and Bajaj Electricals Ltd. and a Member of the Board of Management of Nayanta University, Pune. She has held several positions on Government of Goa Boards including the Investment Promotion Board, Town & Country Planning Board and Tourism Board. She has been a member of the Governing Board and Chairperson of the Campus Development Committee of the Goa Institute of Management.</td></tr>
<tr><td>Nature of expertise in specificfunctional areas</td><td colspan="4">Strategy Planning and Investments</td></tr>
<tr><td>Shareholding in the Company, including shareholders as a beneficial owner</td><td colspan="4">Nil</td></tr>
<tr><td rowspan="3">Bodies Corporate (other than Automobile Corporation of Goa Limited) in which Ms. Swati Salgaocar holds Directorships and Committee membership</td><td>Sr. No.</td><td>Body Corporates</td><td>Committees</td><td>Designation</td></tr>
<tr><td>1</td><td>Bajaj Electricals Limited</td><td>Risk Management Committee</td><td>Member</td></tr>
<tr><td>2</td><td>Siemens Energy India Limited</td><td>Corporate Social Responsibility Committee</td><td>Chairperson</td></tr>
</table>

			Nomination and Remuneration Committee	Member
Listed entities from which the Director has resigned in the past three years	Nil			
Details of Remuneration sought to be paid	Ms. Swati Shivanand Salgaocar shall be paid a fee for attending meetings of the Board or Committees thereof and reimbursement of expenses for participating in the Board and other meetings. Ms. Salgaocar will also be entitled to commission, if approved by NRC/Board in accordance with the provisions of Sec 197/198 of the Companies Act.			
Skills and capabilities required for the role and the manner in which Ms. Swati Salgaocar meet such requirements	The Nomination & Remuneration Committee (NRC) had identified amongst others, expertise in the areas of Strategy Planning and Investments as the skills and capabilities for the role. Ms. Swati Shivanand Salgaocar's educational background, experience, skills, personality is in coherence with the criteria, role, skills, and capabilities identified by the NRC.			
Relationship with other directors and Key Managerial Personnel of the Company	Ms. Swati Shivanand Salgaocar is not related to any other Director and/or Key Managerial Personnel of the Company.			
Terms & conditions of appointment/re- appointment	Ms. Swati Shivanand Salgaocar is a Non-Executive Independent Director, not liable to retire by rotation. Appointed for a 1st term of 5 (five) consecutive years commencing from October 8, 2026 up to October 7, 2031 (both days inclusive).			